Dear Society Members

**Private Loan Program**

We are very pleased to announce a new program for Members of our Society. As of January 1, 2022, the Private Loan Program is available as an investment option! This is an interest-paying investment plan that will pay a very competitive interest rate on funds that are invested in the Society.

Under this Program, should you choose to participate under the terms listed below, you would be assisting the Society in its goals of providing excellent homes to seniors in our community. The competitive rate would provide an income from the investment to you as well as reducing the Society’s reliance on outside financial institutions for loans and mortgages.

**Terms and Conditions**

1. Minimum investment of $25,000.00
2. Minimum term of 1 year
3. Interest paid annually as of December 31 and at maturity
4. Interest rate for new investments reviewed and set each year as of July 1
5. Signed and Sealed Promissory Note issued for each investment under this Program
6. Early redemption allowed upon written request

Any time you make a decision on what to do with your finances, it is good to get advice from trusted sources, such as family and/or financial planners. We recognize that every personal situation is different, and that not everyone will be able or willing to participate in this Program. This will not in any way affect your standing as a Member of the Society.

Henry Baker, Director of Finance, will be available to discuss this new Program. If you would like more information, would like to enroll in the program, or have any other questions or concerns, you can reach him at 780-478-3063 or [hbaker@emmanuelhome.ca](mailto:hbaker@emmanuelhome.ca).

Sincerely,

Darren Sinke Henry Baker

Executive Director Director of Finance