**APPENDIX ‘A’**

**PROMISSORY NOTE**

(the ‘Note’)

BORROWER: Christian Senior Citizens Homes Society of Northern Alberta (the ‘Borrower’)

13429 57 Street NW, Edmonton, AB T5A 0T8

LENDER: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the ‘Investor’)

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (Postal Address)

PRINCIPAL AMOUNT: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (the ‘Investment’)

Start Date of Investment: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Maturity Date of Investment: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. FOR VALUE RECEIVED, The Borrower promises to pay to the Investor at such address as may be provided in writing to the Borrower by the Investor or their duly appointed representative, the Investment, together with any interest payable, and less any eligible deductions listed in the Christian Senior Citizens Homes Society of Northern Alberta Private Loan Agreement (the ‘Agreement’) dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_ between the Investor and the Borrower. Receipt of a copy of this Agreement is hereby acknowledged \_\_\_\_\_\_\_\_\_\_ (initials).

1. As of this Date of Execution, the rate that Interest will accrue on the Investment is \_\_\_\_\_ per annum.
2. Interest on the Investment will be paid as at December 31 each year, and also at maturity when the Investment is either returned to the Investor or the Investment is renewed in writing for a further term.
3. Interest that accrues on this Investment will be (choose one with a checkmark and Investor’s initials):
	1. Paid to the Investor as of December 31 each year when due \_\_\_\_\_\_\_\_\_
	2. Added to the Investment as of December 31 each year when due \_\_\_\_\_\_\_\_\_
4. The Investment is repayable within 90 days of the Lender providing to the Borrower with written Notice of Demand at the Borrower’s office as stated above. Investments that are redeemed before maturity will have a penalty of 90 days of interest deducted from either accrued interest or the principal as appropriate.
5. This Note must be returned and cancelled upon repayment of the Principal, and any Interest owing, to the Investor.
6. This Note will be interpreted in accordance with and governed by the laws of the Province of Alberta.
7. This Note is for the benefit of both the Investor and the Borrower. It shall be binding on both of these parties and their heirs, executors, administrators, successors, and assigns.

IN WITNESS WHEREOF the parties have duly affixed their signatures this\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_, 20\_\_\_.

For the Borrower: Christian Senior Citizens Homes Society of Northern Alberta

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Darren Sinke, Executive Director

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Henry Baker, Director of Finance

For the Investor: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Name:

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Name:

This Appendix is to be considered part of the Private Loan Agreement entered into between the Borrower and the Lender dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_