

Christian Senior Citizens Homes Society of N. AB
Comparative Income Statement - Month End YTD vs Budget w/Variance

	Budget Jan 01, 2022 to Feb 28, 2022	Actual Jan 01, 2022 to Feb 28, 2022	Difference \$\$	Difference %	Notes
REVENUE					
Revenue Emmanuel Home					
Rent Revenue	648,031	620,340	(27,691)	-4.27%	Several vacant suites; occupancy is stable and should improve thru spring
Life Lease Rent Reductions	(13,750)	(15,144)	(1,394)	10.14%	No budgeted increase in Life Lease, but we seeing more contributions
Personal Support Services	10,000	10,149	149	1.49%	Fluctuates monthly based on resident requests
Parking	10,080	9,258	(822)	-8.15%	Lower demand than expected, corresponds somewhat with rent
Guest Suite & Room Rentals	830	295	(535)	-64.46%	Low demand through the winter, expected to pick up in spring
Total Revenue - Suites & Services	655,191	624,899	(30,292)	-4.62%	
Revenue - Meal	67,532	55,732	(11,800)	-17.47%	continuing to see lower demand than expected, but costs are also lower
Home Living - Income	85,833	95,231	9,398	10.95%	revenue is based on actual services provided by Home Care staff
Home Living - Added Care - AHS	2,000		(2,000)	-100.00%	No activity to date
Home Living - Private Care	4,000		(4,000)	-100.00%	No activity to date
Total Home Living Income	91,833	95,231	3,398	3.70%	
Revenue - Respite/Palliative	830	0	(830)	-100.00%	No revenue, also no expenses
Revenue - Unique Homes Grant	8,048	8,048	0	0.00%	
AHS COVID-19 Relief Funding - Cong	0	5,604	5,604		No expectation built into budget, nice to see a continuation at this time
Revenue - Misc (Keys, Fobs, Sundry)	400	256	(144)	-36.01%	
Recreation - Trip Revenue	0	354	354		
Recreation - General Revenue	2,650	416	(2,234)	-84.30%	
Recreation - NET Revenue	2,650	770	(1,880)	-70.94%	Activities cut back due to outbreak status
Offsets/Revenue - Capital Projects	2,000	0	(2,000)	-100.00%	
Offsets/Revenue - Chaplaincy	2,630	0	(2,630)	-100.00%	These Offset/Revenue accounts are meant to balance to their matching expenses
Offsets/Revenue - Garden	670	546	(124)	-18.45%	
Gift-in-Kind Donations	0	1,499	1,499		No expectations here, but we had a hospital bed (almost new) donated
Offsets/Revenue	5,300	2,045	(3,255)	-61.41%	
Total Emmanuel Home Revenue	831,784	792,586	(39,198)	-4.71%	Largest factors overall in Revenue shortfall are Rent and Meals
Society - Revenue					
Society - Membership	350	130	(220)	-62.86%	Membership renewals pretty sporadic until the campaign starts (March)
Society - Donations	2,500	4,517	2,017	80.68%	
Society - Interest Income	500	423	(77)	-15.46%	
Society - Int Inc Centre W Reserve	40	37	(3)	-7.73%	
Total Society Revenue	3,390	5,107	1,717	50.64%	
TOTAL REVENUE	835,174	797,693	(37,482)	-4.49%	
EXPENSE					
Society Expenses					
Audit Fees	3,500	4,000	(500)	-14.29%	This is a best-guess, expense we account now for year-end 2022
Society - Advertising Expense	0	179	(179)		
Society - Office & General	80	0	80	100.00%	
Society - Professional & Legal Fees	40	0	40	100.00%	
Society - ADP Payroll Expenses	0	1,374	(1,374)		New payroll system to cover EH, Society, and Lighthouse

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Society - Electronic Fees	125	62	63	50.37%	
Society - Gifts& Appreciation	80	0	80	100.00%	
Society - Planning & Development	420	718	(298)	-70.83%	
Society - Parking and Mileage	40	0	40	100.00%	
Society - Total Expenses	4,285	6,333	(2,048)	-47.79%	
Payroll Expenses					
Wages - Senior Administration	32,180	29,024	3,156	9.81%	
Wages - Administration	57,706	70,620	(12,914)	-22.38%	Elimination of Screening will help this number starting in April. Medical receptionist hours higher than anticipated.
Wages - Kitchen	54,020	57,616	(3,596)	-6.66%	
Wages - Recreation	17,934	18,297	(363)	-2.02%	
Wages - Housekeeping	37,840	35,460	2,380	6.29%	
Wages - Maintenance	27,756	21,906	5,850	21.08%	
Wages - Personal Support	2,982	3,969	(987)	-33.10%	
Accrued Wages Adjustment	13,350	16,142	(2,792)	-20.91%	This figure represents the difference between payroll days (normally 28 in a month with biweekly payroll) and the actual days each month. It is also affected by the work schedule as each month has vacation, sick time, etc.
Total Wages	243,768	253,033	(9,265)	-3.80%	Overall wage costs will trend lower as we work on schedules and needs
EI Expense	4,778	5,838	(1,060)	-22.18%	
CPP Expense	11,938	13,165	(1,227)	-10.28%	
WCB Expense	3,200	3,720	(520)	-16.26%	
Group Insurance	10,760	10,307	453	4.21%	
RRSP Expense	7,172	7,325	(153)	-2.14%	
Total Employee Benefit Expenses	37,848	40,356	(2,508)	-6.63%	EI and CPP are higher at the start of the year, declining in the fall.
Staff Development	500	60	440	88.00%	
Mileage / Parking	40	0	40	100.00%	
Total Payroll Expenses	282,156	293,448	(11,292)	-4.00%	Should move closer to budget starting in April.
Emmanuel Home Expenses					
Auto Expenses	600	300	300	50.03%	
Advertising & Promotions	600	153	447	74.45%	
Bank Charges	80	67	14	16.88%	
Courier/ Postage & Meter Rental	330	0	330	100.00%	Postage needs have declined; postage meter contract terminated
Electronic Payment Processing Fees	80	22	58	72.75%	
Insurance	13,730	14,081	(351)	-2.56%	
IT and Related Services	4,167	3,944	222	5.34%	
Interest on Private Loan Program	0	1,485	(1,485)		First Private Loan investment received in December, now accruing each month
Internet Service	0	236	(236)		This is actually budgeted for in the IT and Related Services (2 lines up)
Dues and Subscriptions	750	730	20	2.71%	
Staff Gifts & Appreciation	1,200	574	626	52.14%	
Miscellaneous	250	393	(143)	-57.20%	
Photo Copier / MFP Expenses	1,400	1,528	(128)	-9.12%	
Office Supplies	1,200	1,686	(486)	-40.51%	Fluctuates with needs, so month to month is hard to pin down.
Office Equipment & Repairs	400	0	400	100.00%	
Furniture & Fixtures	200	430	(230)	-114.98%	Fluctuates with needs, so month to month is hard to pin down.
Printing	100	0	100	100.00%	
Utilities - Power	33,000	35,280	(2,280)	-6.91%	Utilities fluctuate month to month, hard to match budget

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Utilities - Heating	23,000	28,752	(5,752)	-25.01%	
Utilities - Telephone	2,575	2,415	160	6.21%	
Utilities - Cable TV	14,000	15,291	(1,291)	-9.22%	Upgrading resident services a bit faster than expected
Utilities - Water and Sewer	14,292	12,849	1,444	10.10%	
Mortgage Interest Consolidated	122,828	122,827	1	0.00%	
Mortgage Interest Centre Wing	3,158	2,929	229	7.25%	
Contingency Reserve All Wings	0	4,189	(4,189)		Part of renovation expense authorized by Board in 2021
Replacement Reserve Centre Wing	0	3,864	(3,864)		Part of Shower replacement project authorized by Board in 2015
Computer Equipment/Software	667	623	44	6.56%	
Total Emmanuel Home Expenses	<u>238,607</u>	<u>254,647</u>	(16,040)	-6.72%	Working on efficiencies to keep this number under control
Ongoing Projects					
Garden Fund - Expenses	100	29	71	70.81%	
Chaplaincy - Expenses	<u>167</u>	<u>0</u>	167	100.00%	
Ongoing Projects - Expenses	<u>267</u>	<u>29</u>	237	89.05%	
Kitchen Expenses					
Kitchen - Groceries	32,417	27,013	5,404	16.67%	
Kitchen - Supplies	2,916	2,761	155	5.31%	
Kitchen - Equipment	417	0	417	100.00%	
Kitchen - Grease Removal	167	0	167	100.00%	
Kitchen - Equipment Maintenance	600	17	583	97.17%	
Kitchen - Education (Dietitian)	<u>50</u>	<u>0</u>	50	100.00%	
Total Kitchen Expenses	<u>36,566</u>	<u>29,791</u>	6,775	18.53%	Very good work being done by Kitchen Manager to control food costs.
Housekeeping Expenses					
Housekeeping - Supplies	2,000	1,427	573	28.66%	
Housekeeping - Equipment	<u>500</u>	<u>0</u>	500	100.00%	
Total Housekeeping Expenses	<u>2,500</u>	<u>1,427</u>	1,073	42.92%	
Recreation Expenses					
Recreation - Equipment & Supplies	150	0	150	100.00%	
Recreation - Trip Expense	333	0	333	100.00%	
Recreation - Bus Fuel & Repairs	500	701	(201)	-40.12%	
Recreation - General Expense	<u>1,667</u>	<u>2,302</u>	(635)	-38.11%	
Total Recreation Expenses	<u>2,650</u>	<u>3,002</u>	(352)	-13.30%	
Maintenance Expense					
Maintenance - Parking Lot/Snow	4,000	2,368	1,632	40.81%	
Maintenance - Van Fuel & Exp	830	977	(147)	-17.69%	
Maintenance - Elevator	5,000	5,105	(105)	-2.10%	
Maintenance - Waste Hauling	2,230	2,480	(250)	-11.21%	
Maintenance - Fire Alarm & Entry	1,545	1,028	517	33.46%	
Maintenance - Security System	83	185	(101)	-121.44%	
Maintenance - Overhead Door Service	250	88	162	64.94%	
Maintenance - Irrigation System	200	0	200	100.00%	
Maintenance - Parafos H2O Treatment	1,083	0	1,083	100.00%	
Maintenance - Window Cleaning	2,500	0	2,500	100.00%	

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Maintenance - Suite Maint & Repair	9,167	11,180	(2,013)	-21.96%	
Maintenance - Gen Maint & Repair	9,167	11,590	(2,423)	-26.43%	
Maintenance - HVAC Contract & Parts	6,000	2,400	3,600	60.00%	
Total Maintenance Expenses	42,055	37,399	4,656	11.07%	Good control overall, Brian is ever watchful. With the new grant that will cover quite a bit of work in West and Centre, Maintenance should remain positive.
Home Living Income & Expenses					
HL - HCA Wages	57,238	70,479	(13,241)	-23.13%	
HL - LPN Wages	29,870	36,419	(6,549)	-21.92%	
HL - CPP Expense	4,960	5,569	(609)	-12.28%	El and CPP are higher at the start of the year, declining in the fall.
HL - EI Expense	1,924	2,374	(450)	-23.38%	
					This figure represents the difference between payroll days (normally 28 in a month with biweekly payroll) and the actual days each month. It is also affected by the work schedule as each month has vacation, sick time, etc.
HL - Accrued Wages Adjustment	6,650	6,776	(126)	-1.89%	
HL - RRSP Expense	1,740	2,525	(785)	-45.14%	
HL - Group Insurance	4,242	3,174	1,068	25.18%	
HL - Accreditation Costs	2,083	2,042	42	2.00%	
HL - WCB Expense	1,262	1,520	(258)	-20.43%	
HL - Liability Insurance	300	303	(3)	-1.11%	
HL - Supplies	500	1,991	(1,491)	-298.16%	Fluctuates with needs, so month to month is hard to pin down.
HL - Small Equipment	150	60	90	60.00%	
HL - Office Supplies	167	947	(780)	-468.25%	Fluctuates with needs, so month to month is hard to pin down.
HL - Staff Development	83	0	83	100.00%	
Total HL Expenses	111,169	134,178	(23,009)	-20.70%	
Net - Home Living (HL)	111,169	134,178	(23,009)	-20.70%	Still working towards staffing efficiencies; revenues are a bit higher than budgeted as well so overall we are moving in the right direction.
TOTAL EXPENSE	720,255	760,254	(40,000)	-5.55%	
Net Income Before Depreciation	114,919	37,438	(77,481)	-67.42%	
Depreciation Expense	(146,404)	(145,907)	498	-0.34%	
NET INCOME	(31,485)	(108,468)	(76,984)	244.51%	
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