

Christian Senior Citizens Homes Society of N. AB

Comparative Income Statement - Month End vs Budget with Variance

	Budget Feb 01, 2022 to Feb 28, 2022	Actual Feb 01, 2022 to Feb 28, 2022	Difference \$\$	Difference %	Notes
REVENUE					
Revenue Emmanuel Home					
Rent Revenue	324,017	311,760	(12,257)	-3.78%	Several vacant suites; occupancy is stable and should improve thru spring
Life Lease Rent Reductions	(6,875)	(7,961)	(1,086)	15.79%	No budgeted increase in Life Lease, but we seeing more contributions
Personal Support Services	5,000	4,706	(295)	-5.89%	Fluctuates monthly based on resident requests
Parking	5,040	4,616	(424)	-8.41%	Lower demand than expected, corresponds somewhat with rent
Guest Suite & Room Rentals	417	50	(367)	-88.01%	Low demand through the winter, expected to pick up in spring
Total Revenue - Suites & Services	327,599	313,171	(14,428)	-4.40%	
Revenue - Meal	33,769	29,204	(4,565)	-13.52%	continuing to see lower demand than expected, but costs are also lower
Home Living - Income	42,917	45,352	2,436	5.68%	revenue based on actual services provided by Home Care staff
Home Living - Added Care - AHS	1,000	0	(1,000)	-100.00%	No activity to date
Home Living - Private Care	2,000	0	(2,000)	-100.00%	No activity to date
Total Home Living Income	45,917	45,352	(564)	-1.23%	
Revenue - Respite/Palliative	417	0	(417)	-100.00%	No revenue, also no expenses
Revenue - Unique Homes Grant	4,024	4,024	0	0.00%	
AHS COVID-19 Relief Funding - Cong	0	2,346	2,346		No expectation built into budget, nice to see a continuation at this time
Revenue - Misc (Keys, Fobs, Sundry)	200	74	(126)	-63.00%	
Recreation - Trip Revenue	0	180	180		
Recreation - General Revenue	1,325	360	(965)	-72.83%	
Recreation - NET Revenue	1,325	540	(785)	-59.23%	Activities cut back due to outbreak status
Offsets/Revenue - Capital Projects	1,000	0	(1,000)	-100.00%	No revenue, also no expenses
Offsets/Revenue - Chaplaincy	1,317	0	(1,317)	-100.00%	No revenue, also no expenses
Offsets/Rev - Garden	333	289	(44)	-13.33%	
Gift-in-Kind Donations	0	1,499	1,499		No expectations here, but we had a hospital bed (almost new) donated
Offsets/Revenue - NET	2,650	1,788	(862)	-32.54%	
Total Emmanuel Home Revenue	415,901	396,499	(19,402)	-4.67%	Largest factors overall in Revenue shortfall are Rent and Meals
Society - Revenue					
Society - Membership	250	40	(210)	-84.00%	Membership renewals pretty sporadic until the campaign starts (March)
Society - Donations	1,500	1,825	325	21.67%	
Society - Interest Income	300	172	(128)	-42.57%	
Society - Int Inc Centre W Reserve	20	18	(2)	-11.70%	
Total Society Revenue	2,070	2,055	(15)	-0.73%	
TOTAL REVENUE	417,971	398,554	(19,417)	-4.65%	
EXPENSE					
Society Expenses					
Audit Fees	1,750	2,000	(250)	-14.29%	This is a best-guess, expense we account now for year-end 2022
Society - Advertising Expense	0	20	(20)		
Society - Office & General	42	0	42	100.00%	
Society - Professional & Legal Fees	20	0	20	100.00%	
Society - ADP Payroll Expenses	0	1,135	(1,135)		New payroll system to cover EH, Society, and Lighthouse

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Society - Electronic Fees	63	8	55	87.66%	
Society - Gifts & Appreciation	42	0	42	100.00%	
Society - Planning & Development	208	0	208	100.00%	
Society - Parking and Mileage	20	0	20	100.00%	
Society - Total Expenses	<u>2,145</u>	<u>3,163</u>	(1,018)	-47.47%	
Payroll Expenses					
Wages - Senior Administration	16,090	13,959	2,131	13.25%	
Wages - Administration	28,853	36,145	(7,292)	-25.27%	Elimination of Screening will help this number starting in April. Medical receptionist hours higher than anticipated.
Wages - Kitchen	27,010	27,621	(611)	-2.26%	
Wages - Recreation	8,967	8,423	544	6.06%	
Wages - Housekeeping	18,920	17,732	1,188	6.28%	
Wages - Maintenance	13,878	13,785	93	0.67%	
Wages - Personal Support	1,491	1,783	(292)	-19.60%	
Accrued Wages Adjustment	990	2,624	(1,634)	-165.09%	This figure represents the difference between payroll days (normally 28) and the actual for the month; also affected by changes in the schedule.
Total Wages	116,199	122,073	(5,874)	-5.06%	Overall wage costs will trend lower as we work on schedules and needs
EI Expense	2,389	2,891	(502)	-21.02%	
CPP Expense	5,969	6,576	(607)	-10.17%	
WCB Expense	1,600	1,842	(242)	-15.12%	
Group Insurance	5,380	5,102	278	5.17%	
RRSP Expense	3,586	3,658	(72)	-2.02%	
Total Employee Benefit Expenses	18,924	20,069	(1,145)	-6.05%	
Staff Development	250	60	190	76.00%	
Mileage / Parking	20	0	20	100.00%	
Total Payroll Expenses	<u>135,393</u>	<u>142,202</u>	(6,809)	-5.03%	Should move closer to budget starting in April.
Emmanuel Home Expenses					
Auto Expenses	300	150	150	50.03%	
Advertising & Promotions	300	0	300	100.00%	
Bank Charges	42	33	10	22.62%	
Courier/ Postage & Meter Rental	167	0	167	100.00%	
Electronic Payment Processing Fees	42	10	32	75.90%	
Insurance	6,867	7,041	(174)	-2.53%	
IT and Related Services	2,083	1,716	367	17.64%	
Interest on Private Loan Program	0	583	(583)		First Private Loan investment received in December, now accruing each month
Internet Service	0	118	(118)		
Dues and Subscriptions	375	365	10	2.71%	
Staff Gifts & Appreciation	600	294	306	51.07%	
Miscellaneous	125	152	(27)	-21.60%	
Photo Copier / MFP Expenses	700	759	(59)	-8.36%	
Office Supplies	600	920	(320)	-53.26%	Fluctuates with needs, so month to month is hard to pin down.
Office Equipment & Repairs	200	0	200	100.00%	
Furniture & Fixtures	100	430	(330)	-329.96%	Fluctuates with needs, so month to month is hard to pin down.
Printing	50	0	50	100.00%	
Utilities - Power	16,000	24,057	(8,057)	-50.36%	Relates to invoice timing (switched from Direct Energy to Campus in January)
Utilities - Heating	11,000	11,890	(890)	-8.09%	

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Utilities - Telephone	1,288	1,165	123	9.52%	
Utilities - Cable TV	7,000	7,645	(645)	-9.22%	
Utilities - Water and Sewer	7,146	5,271	1,876	26.25%	
Mortgage Interest Consolidated	61,344	61,344	(0)	0.00%	
Mortgage Interest Centre Wing	1,579	1,458	121	7.68%	
Contingency Reserve All Wings	0	333	(333)		Part of renovation expense authorized by Board in 2021
Replacement Reserve Centre Wing	0	3,864	(3,864)		Part of Shower replacement project authorized by Board in 2015
Computer Equipment/Software	333	263	71	21.16%	
Total Emmanuel Home Expenses	118,241	129,859	(11,618)	-9.83%	
Ongoing Projects					
Garden Fund - Expenses	167	29	138	82.52%	
Chaplaincy - Expenses	83	0	83	100.00%	
Ongoing Projects - Expenses	250	29	221	88.34%	
Kitchen Expenses					
Kitchen - Groceries	16,209	12,682	3,527	21.76%	
Kitchen - Supplies	1,459	1,920	(461)	-31.59%	Fluctuates with needs, so month to month is hard to pin down.
Kitchen - Equipment	208	0	208	100.00%	
Kitchen - Grease Removal	83	0	83	100.00%	
Kitchen - Equipment Maintenance	300	17	283	94.34%	
Kitchen - Education (Dietitian)	25	0	25	100.00%	
Total Kitchen Expenses	18,285	14,619	3,666	20.05%	Very good work being done by Kitchen Manager to control food costs.
Housekeeping Expenses					
Housekeeping - Supplies	1,000	883	117	11.69%	
Housekeeping - Equipment	250	0	250	100.00%	
Total Housekeeping Expenses	1,250	883	367	29.35%	
Recreation Expenses					
Recreation - Equipment & Supplies	75	0	75	100.00%	
Recreation - Trip Expense	167	0	167	100.00%	
Recreation - Bus Fuel & Repairs	250	320	(70)	-28.03%	
Recreation - General Expense	833	1,571	(737)	-88.50%	Internal activities higher with fewer outside trips due to outbreak status.
Total Recreation Expenses	1,325	1,891	(566)	-42.71%	
Maintenance Expense					
Maintenance - Parking Lot/Snow	2,000	1,783	217	10.85%	
Maintenance - Van Fuel & Exp	417	331	86	20.53%	
Maintenance - Elevator	2,500	2,552	(52)	-2.10%	
Maintenance - Waste Hauling	1,116	1,231	(115)	-10.31%	
Maintenance - Fire Alarm & Entry	773	558	215	27.82%	
Maintenance - Security System	42	0	42	100.00%	
Maintenance - Overhead Door Service	125	0	125	100.00%	
Maintenance - Irrigation System	100	0	100	100.00%	
Maintenance - Parafos H2O Treatment	542	0	542	100.00%	
Maintenance - Window Cleaning	1,250	0	1,250	100.00%	
Maintenance - Suite Maint & Repair	4,583	6,797	(2,213)	-48.29%	

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Maintenance - Gen Maint & Repair	4,583	3,286	1,298	28.31%	
Maintenance - HVAC Contract & Parts	3,000	225	2,775	92.50%	
Total Maintenance Expenses	<u>21,030</u>	<u>16,763</u>	4,268	20.29%	Good control overall, Brian is ever watchful. With the new grant that will cover quite a bit of work in West and Centre, Maintenance should remain positive.
Home Living Expenses					
HL - HCA Wages	28,619	34,160	(5,541)	-19.36%	
HL - LPN Wages	14,935	18,018	(3,083)	-20.64%	
HL - CPP Expense	2,480	2,650	(170)	-6.86%	
HL - EI Expense	962	1,131	(169)	-17.52%	
HL - Accrued Wages Adjustment	510	1,776	(1,266)	-248.24%	This figure represents the difference between payroll days (normally 28) and the actual for the month; also affected by changes in the schedule.
HL - RRSP Expense	870	1,174	(304)	-34.95%	
HL - Group Insurance	2,121	1,548	573	27.03%	
HL - Accreditation Costs	1,042	1,021	21	2.00%	
HL - WCB Expense	631	724	(93)	-14.78%	
HL - Liability Insurance	150	152	(2)	-1.11%	
HL - Supplies	250	727	(477)	-190.60%	Fluctuates with needs, so month to month is hard to pin down.
HL - Small Equipment	75	30	45	60.00%	
HL - Office Supplies	83	359	(276)	-331.13%	Fluctuates with needs, so month to month is hard to pin down.
HL - Staff Development	42	0	42	100.00%	
Total HL Expenses	<u>52,770</u>	<u>63,469</u>	(10,699)	-20.28%	Still working towards staffing efficiencies; revenues are a bit higher than budgeted as well so overall we are moving in the right direction.
Net - Home Living (HL)	<u>52,770</u>	<u>63,469</u>	(10,699)	-20.28%	
TOTAL EXPENSE	<u>350,689</u>	<u>372,878</u>	(22,189)	-6.33%	
Net Income Before Depreciation	67,282	25,676	(41,606)		
Depreciation Expense	(73,202)	(72,953)	(249)	0.34%	
NET INCOME	<u>(5,920)</u>	<u>(47,277)</u>	(41,357)		
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