

CEO Report – January 2023

***I'm going to use the 5 categories outlined in our sustainability plan*

1. Residents/Families
 - a. See the portal for the minutes of the resident meeting held on January 26th
 - b. Resident Survey is going out this month
 - c. 4th quarter Incident Reports is available on the portal, for your information.
2. Financial
 - a. Annual audit is scheduled for mid-February
 - b. Finance Committee will meet next week to review 2022 results and discuss the Life Lease/Private Loans programs
 - c. Overall, there has been very little feedback on the 5% rent increase for current residents. There has been a little bit of chatter about the 15% increase for new residents, but only from those who began talking to us last fall, before the increase was announced.
3. Mastery
 - a. Accreditation primer is scheduled for March. Thankful for Laura's leadership in this!
4. Organization & Structure
 - a. ASCHA will produce an updated version of the Compensation & Benefits Report that we have talked about. Since the most recent version is 5 years old, I would like to wait for that report before presenting a report to the Board on how we compare to the industry.
 - b. Staff Christmas Party was held at Jubilations theatre on January 27. Almost 60 people attended!
 - c. Health Care staff team is dealing with some challenges, in terms of leaves and coverage levels. It is something for us to monitor closely over the next few months.
5. Partnerships/Community
 - a. 50th anniversary coffee social scheduled for Feb 10th
 - b. Membership renewals will go out late Feb/early March
 - c. Golf tournament fundraiser is scheduled for June 24th!
 - d. SHSA Quarterly meeting was held at Emmanuel Home on January 27th

OTHER:

- a. Lighthouse update:
 - a. Schedule remains on track
 - b. Significant work upcoming in finalizing the last 30% of the budget and contracts.
- b. CRA audit is set for the end of February. It was triggered by our significant amount of construction activity over the last few years.