

Christian Senior Citizens Homes Society of N. AB
Balance Sheet As at Dec 31, 2021

ASSET

Current Assets

| | | |
|------------------------------------|------------|-------------------|
| Petty Cash | 2,278.40 | |
| Society - Savings Account Campaign | 23,364.65 | |
| CCU Common Shares | 10,000.00 | |
| Emmanuel Home Chequing Account | 90,960.28 | |
| Security Deposits IN TRUST | 293,402.74 | |
| Servus CU Savings for Mastercards | 294.35 | |
| Servus Rewards Account | 0.94 | |
| Servus CU Common Shares | 2.13 | |
| Total Cash Assets | | <u>420,303.49</u> |

Restricted Current Assets

| | | |
|-------------------------------------|------------|-------------------|
| Investment Acct - Qtrade Securities | 2,901.20 | |
| HISA - Surplus | 747,883.52 | |
| HISA #025194 - Ctr Wing Reserve | 137,354.02 | |
| Total Restricted Assets | | <u>888,138.74</u> |

Receivables

| | | |
|----------------------------------|------------|------------------|
| Accounts Receivable | -37,048.42 | |
| Acct Receivable - AHS Congregate | 9,723.20 | |
| GST Receivable | 6,671.73 | |
| A/R - Tuition DS | 11,960.50 | |
| A/R - Tuition LP | 4,668.00 | |
| Pending Recoveries - Resident | 816.24 | |
| Pending Recoveries - Operations | 1,024.93 | |
| Total Receivables | | <u>-2,183.82</u> |

Prepays

| | | |
|----------------------------------|--------------|---------------------|
| Prepaid Insurance | 22,656.98 | |
| Prepaid Expenses | 23,722.78 | |
| Prepaid Expenses - West End Site | 7,609,215.69 | |
| Purchase Prepayments | 159.00 | |
| Total Prepays | | <u>7,655,754.45</u> |

Capital Assets

| | | |
|-------------------------------------|---------------|---------------|
| Land - Emmanuel Home | 1,189,211.63 | |
| : | | 1,189,211.63 |
| Equipment | 199,886.17 | |
| Depreciation - Equipment | -83,217.96 | |
| : | | 116,668.21 |
| Furniture & Fixtures | 602,668.82 | |
| Depreciation -Furniture & Equipment | -332,822.00 | |
| : | | 269,846.82 |
| Building - Centre Wing | 4,954,349.87 | |
| Depreciation - Centre Wing | -2,422,499.07 | |
| : | | 2,531,850.80 |
| Building - North Wing | 20,481,884.86 | |
| Depreciation - North Wing | -760,673.53 | |
| : | | 19,721,211.33 |
| Building - West Wing | 1,152,561.21 | |
| Depreciation - West Wing | -516,099.82 | |
| : | | 636,461.39 |

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| Building - East Wing | 12,176,568.84 | |
| Depreciation - East Wing | -2,675,061.05 | |
| : | | 9,501,507.79 |
| Parking Lot | 78,358.19 | |
| Depreciation - Parking Lot | -55,938.16 | |
| : | | 22,420.03 |
| Organ | 15,525.00 | |
| Depreciation - Organ | -15,525.00 | |
| : | | 0.00 |
| Computer Equipment | 84,991.20 | |
| Depreciation - Computer Equipment | -44,395.93 | |
| : | | 40,595.27 |
| Computer Software | 33,683.68 | |
| Depreciation - Software | -33,683.68 | |
| : | | 0.00 |
| Van/Bus | 79,852.88 | |
| Depreciation - Van/Bus | -73,094.01 | |
| : | | 6,758.87 |
| Total Capital Assets | | <u>34,036,532.14</u> |
| TOTAL ASSET | | <u><u>42,998,545.00</u></u> |
| LIABILITY | | |
| Current Liabilities | | |
| Accounts Payable | | 129,675.00 |
| A/P Audit Fee | | 19,913.68 |
| Life Lease | | 2,860,000.00 |
| Private Loan Program | | 400,000.00 |
| Resident Security Deposits | | 293,306.00 |
| Accrued Security Deposits Interest | | 96.74 |
| Accrued Interest Payable | | 51,056.97 |
| Accrued Payroll | | 35,871.08 |
| Vacation Payable | | 18,723.81 |
| WCB Payable | | 1,212.13 |
| Employee Purchases | | -512.43 |
| Employee Door Card/Key Deposits | | 3,600.00 |
| Total Current Liabilities | | <u>3,812,942.98</u> |
| Long Term Liabilities | | |
| CCU Mortgage - Consolidated EW/NW | | 22,003,354.26 |
| CMHC Mortgage Payable - Ctr Wing | | 1,807,912.31 |
| Total Long Term Liabilities | | <u>23,811,266.57</u> |
| Other Liabilities | | |
| Capital Project Donations | 8,476.16 | |
| Capital Proj Donations - No Receipt | 1,243.86 | |
| Capital Project Offsets | -9,720.02 | |
| Capital Project Donations NET | | 0.00 |
| COVID-19 Donations (No Receipt) | 131.33 | |
| COVID-19 - Offsets | -131.33 | |
| COVID-19 Net | | 0.00 |
| Chaplaincy Donations | 17,955.00 | |
| Chaplaincy Donations - No Receipt | 8,347.68 | |

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| | | |
|---------------------------------------|--------------|-----------------------------|
| Chaplaincy NET | | 26,302.68 |
| Health Care Donations - No Receipt | 2,151.72 | |
| Health Care Offsets | -2,151.72 | |
| Health Care Fund NET | | 0.00 |
| Recreation Donations | 8,745.82 | |
| Recreation Donations - No Receipt | 1,232.72 | |
| Recreation Offsets | -9,978.54 | |
| Recreation Fund NET | | 0.00 |
| Soc - Expansion Fund Donations | 1,481,157.50 | |
| Soc - Expansion Fund Donations - NR | 5,670,273.64 | |
| Society Expansion Fund NET | | 7,151,431.14 |
| Total Other Liabilities | | <u>7,177,733.82</u> |
| TOTAL LIABILITY | | <u>34,801,943.37</u> |
| EQUITY | | |
| Unrestricted Net Assets | | |
| Unrestricted net assets, beginning | | -140,019.05 |
| Capital Fund | | 8,402,075.52 |
| Contingency Reserve - All Wings | | 483,776.37 |
| Replacement Reserve - Centre Wing | | 136,189.47 |
| Current Earnings | | -685,420.68 |
| Ending Unrestricted Net Assets | | <u>8,196,601.63</u> |
| TOTAL EQUITY | | <u>8,196,601.63</u> |
| LIABILITIES AND EQUITY | | <u><u>42,998,545.00</u></u> |