

Emmanuel Home

Monthly Income vs Budget

As of Date:

08/31/2022

	Month Ending		Difference \$\$		Difference %	Notes
	08/31/2022					
	Actual	Budget	Summary	Summary		
Income Statement						
Revenues						
Revenue - Residential Services						
Rent Revenue	321,791	333,957	-12,166	(3.64) %		Occupancy changes - 2 in, 2 out in August
Life Lease Rent Reductions	-7,970	-6,875	-1,095	15.93 %		
Personal Support Services	4,748	5,000	-253	(5.05) %		
Parking	5,025	5,040	-15	(0.30) %		
Guest Suite & Room Rentals	555	417	138	33.09 %		
Revenue - Respite/Palliative	0	417	-417	(100.00) %		
Revenue - Meal	25,284	33,769	-8,486	(25.13) %		
Revenue - Cafe	32	0	32	0.00 %		
Revenue - Misc (Keys, Fobs, Sundry)	-31	200	-231	(115.50) %		
Total Revenue - Residential Services	349,433	371,925	-22,492	(6.05) %		
Revenue - Funding						
Revenue - Unique Homes Grant	4,024	4,024	0	0.00 %		
AHS COVID-19 Relief Funding - Cong	22,086	0	22,086	0.00 %		
Revenue - 2022 Cap/Maint Grant	20,305	0	20,305	0.00 %		Offset against Maintenance Grant Expense
Total Revenue - Funding	46,415	4,024	42,391	1,053.47 %		
Revenue - Directed						
Offsets/Revenue - Capital Projects	148	1,000	-852	(85.20) %		
Offsets/Revenue - Garden Fund	811	333	478	143.45 %		
Offsets/Revenue - Health Care	427	0	427	0.00 %		
Offsets/Revenue - Chaplaincy	0	1,317	-1,317	(100.00) %		
Total Revenue - Directed	1,386	2,650	-1,264	(47.71) %		
Revenue - Recreation						
Recreation - Trip Revenue	859	0	859	0.00 %		
Recreation - General Revenue	1,906	1,325	581	43.84 %		
Total Revenue - Recreation	2,765	1,325	1,440	108.67 %		
Revenue - Home Living						
Home Living Funding	51,092	42,917	8,175	19.05 %		
Home Living Added Care	0	1,000	-1,000	(100.00) %		
Home Living Private Care	0	2,000	-2,000	(100.00) %		

Total Revenue - Home Living	51,092	45,917	5,175	11.27 %	
Society Revenue					
Society - Membership	80	1,000	-920	(92.00) %	
Society - Donations	1,173	10,000	-8,827	(88.27) %	
Society - Donations - No Receipt	1,097	0	1,097	0.00 %	
Society - Interest Income	222	4,000	-3,778	(94.46) %	
Society - Int Inc Centre W Reserve	104	20	84	421.25 %	
Total Society Revenue	2,676	15,020	-12,344	(82.18) %	
Total Revenues	453,767	440,861	12,906	2.93 %	
Expenses					
Wages and Benefits					
Wages - Senior Administration	11,888	16,090	-4,202	(26.11) %	Lower due to vacations
Wages - Administration	23,211	30,540	-7,329	(24.00) %	Lower due to vacations
Wages - Kitchen	28,628	27,010	1,618	5.99 %	
Wages - Recreation	8,793	8,967	-174	(1.94) %	
Wages - Housekeeping	16,414	16,183	231	1.43 %	
Wages - Maintenance	13,749	10,470	3,279	31.32 %	
Wages - Personal Support	1,655	1,491	164	11.00 %	
Accrued Wages Adjustment	12,219	13,860	-1,641	(11.84) %	
EI Expense	2,195	2,389	-194	(8.13) %	
CPP Expense	5,298	5,969	-671	(11.24) %	
WCB Expense	1,790	1,600	190	11.88 %	
Group Insurance	5,442	5,380	62	1.16 %	
RRSP Expense	3,707	3,366	341	10.14 %	
Staff Development	0	250	-250	(100.00) %	
Mileage / Parking	0	21	-21	(100.00) %	
Total Wages and Benefits	134,990	143,586	-8,596	(5.99) %	
Expenses - Operations					
Auto Expenses	192	300	-108	(35.94) %	
Advertising & Promotions	5,415	300	5,115	1,705.14 %	Cost of Open House
Amortization/Depreciation Expense	72,953	73,202	-249	(0.34) %	
Bank Charges	35	42	-8	(17.86) %	
Courier/ Postage & Meter Rental	0	167	-167	(100.00) %	
Electronic Payment Processing Fees	20	42	-22	(51.50) %	
Insurance	9,239	6,867	2,372	34.55 %	Premiums raised due to revaluation of building
IT and Related Services	1,985	2,083	-98	(4.71) %	
Internet Service	133	0	133	0.00 %	
Dues and Subscriptions	365	375	-10	(2.71) %	
Staff Gifts & Appreciation	250	600	-350	(58.33) %	
Miscellaneous	299	125	174	139.18 %	

Photo Copier / MFP Expenses	527	700	-173	(24.74) %	
Office Supplies	485	600	-115	(19.23) %	
Office Equipment & Repairs	0	200	-200	(100.00) %	
Furniture & Fixtures	523	100	423	422.72 %	
Printing	0	50	-50	(100.00) %	
Computer Equipment/Software	1,209	333	875	262.58 %	
Total Expenses - Operations	93,630	86,087	7,543	8.76 %	
Expenses - Financing					
Mortgage Interest Consolidated	60,476	60,476	0	0.00 %	
Interest on Private Loan Program	-4,401	0	-4,401	0.00 %	
Mortgage Interest Centre Wing	1,376	1,579	-203	(12.86) %	
Total Expenses - Financing	57,451	62,055	-4,604	(7.42) %	
Expenses - Utilities					
Utilities - Power	23,924	18,000	5,924	32.91 %	Hot month, more air conditioning
Utilities - Heating	4,147	5,000	-853	(17.06) %	
Utilities - Telephone	650	1,288	-637	(49.51) %	
Utilities - Cable TV	13,148	10,000	3,148	31.48 %	Resident internet kicking in
Utilities - Water and Sewer	8,764	7,146	1,618	22.64 %	
Total Expenses - Utilities	50,633	41,434	9,199	22.20 %	
Expenses - Maintenance					
Maintenance - Landscaping	2,255	2,000	255	12.75 %	
Maintenance - Van Fuel & Exp	0	417	-417	(100.00) %	
Maintenance - Elevator	4,842	2,500	2,342	93.67 %	Unexpected repair cost added
Maintenance - Waste Hauling	0	1,116	-1,116	(100.00) %	
Maintenance - Fire Alarm & Entry	0	773	-773	(100.00) %	
Maintenance - Security System	0	42	-42	(100.00) %	
Maintenance - Overhead Door Service	88	125	-37	(29.89) %	
Maintenance - Irrigation System	0	100	-100	(100.00) %	
Maintenance - Parafos H2O Treatment	0	542	-542	(100.00) %	
Maintenance - Window Cleaning	0	1,250	-1,250	(100.00) %	
Maintenance - 2022 Cap/Mnt Grant Expenses	20,305	0	20,305	0.00 %	Covered by grant revenue
Maintenance - Suite Maint & Repair	4,984	4,583	400	8.74 %	
Maintenance - Gen Maint & Repair	6,253	4,583	1,669	36.42 %	
Maintenance - HVAC Contract & Parts	2,455	2,000	455	22.74 %	
Total Expenses - Maintenance	41,181	20,030	21,150	105.59 %	
Kitchen Expenses					
Kitchen - Groceries	17,876	16,209	1,667	10.28 %	
Kitchen - Supplies	1,149	1,459	-310	(21.26) %	
Kitchen - Equipment	0	208	-208	(100.00) %	
Kitchen - Grease Removal	0	83	-83	(100.00) %	

Kitchen - Equipment Maintenance	0	300	-300	(100.00) %
Kitchen - Education (Dietitian)	0	25	-25	(100.00) %
Total Kitchen Expenses	19,025	18,285	740	4.05 %
Housekeeping Expenses				
Housekeeping - Supplies	1,032	1,000	32	3.23 %
Housekeeping - Equipment	0	250	-250	(100.00) %
Total Housekeeping Expenses	1,032	1,250	-218	(17.41) %
Expenses - Recreation				
Recreation - Equipment & Supplies	0	75	-75	(100.00) %
Recreation - Trip Expense	2	167	-164	(98.65) %
Recreation - Bus Fuel & Repairs	533	250	283	113.26 %
Recreation - General Expense	1,657	833	824	98.89 %
Total Expenses - Recreation	2,193	1,325	868	65.49 %
Expenses - Funds				
Garden Fund - Expenses	163	250	-87	(34.92) %
Chaplaincy - Expenses	0	83	-83	(100.00) %
Total Expenses - Funds	163	333	-171	(51.19) %
Society Expenses				
Society - Audit Fees	2,000	1,750	250	14.29 %
Society - Office & General	0	42	-42	(100.00) %
Society - Professional & Legal Fees	0	20	-20	(100.00) %
Society - Electronic Fees	5	63	-58	(92.48) %
Society - Gifts& Appreciation	190	42	148	352.88 %
Society - Planning & Development	0	208	-208	(100.00) %
Society - Parking and Mileage	0	21	-21	(100.00) %
Total Society Expenses	2,195	2,146	49	2.30 %
Expenses - Home Living				
HL - Wages - HCA	36,042	31,468	4,574	14.53 %
HL - Private Care Wages	27	0	27	0.00 %
HL - Wages - LPN	16,347	15,214	1,133	7.45 %
HL - CPP Expense	2,979	2,661	318	11.94 %
HL - EI Expense	1,292	1,033	259	25.08 %
HL Accrued Wages	4,752	7,140	-2,388	(33.45) %
HL - RRSP Expense	1,203	934	269	28.85 %
HL - Group Insurance	1,761	2,276	-515	(22.61) %
HL - Accreditation Costs	2,061	1,042	1,019	97.84 %
HL - WCB Expense	830	677	153	22.58 %
HL - Liability Insurance	167	150	17	11.22 %
HL - Supplies	1,408	250	1,158	463.09 %
HL - Small Equipment	30	75	-45	(60.00) %

HL - Office Supplies	524	83	440	528.39 %
HL - Staff Development	0	42	-42	(100.00) %
Total Expenses - Home Living	<u>69,423</u>	<u>63,045</u>	<u>6,378</u>	<u>10.12 %</u>
Total Expenses	<u>471,915</u>	<u>439,575</u>	<u>32,340</u>	<u>7.36 %</u>
Net Income	<u><u>-18,148</u></u>	<u><u>1,286</u></u>	<u><u>-19,434</u></u>	<u><u>(1,511.46) %</u></u>